SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
2ND FLOOR, SREE NARAYANA KENDRA (SPIRITUAL & CULTURAL CENTER)
RB-2, POCKET-3, SECTOR-7, DWARKA NEW-DELHI-110075

WORKING REPORT OF SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD-FOR THE PERIOD 01-10-2025 TO 11-10-2025

Dear Members,

It is my priviledge to warmly welcome all of you present here and to present our Working Report before the 21th Annual General Body Meeting of Sree Narayana Guru Co-op. Thrift & Credit Society Ltd, The Working Report for the period 01-10-2025 to 31-07-2026.

FOLLOW-UP ACTIONS

The Managing Committee has taken necessary follow-up steps to implement the decisions taken at the last General Body Meeting basing the Points raised by members, were discussed in MC meeting held on 16th November, 2025

1. Point raised by Mr. Sunder lal Raja regarding SMS charge. it was desided to send AGM Notice/ All-important notification to every member through SMS approved by Telephone Regulatory Authority of India (TRAI) such facility is chargable from member, such charges mentioned in balance sheet as SMS charge. Time to time TRAI discounting bulk purchaising offer so that it not showing SMS purchasing DLT Service expence in annual per year
2. Revision of conveyance expense paid for attending AGM : Hitherto we are paying Rs. 300 per member, it was discussed in the MC meeting to enhanced it and decided to pay, Rs. 500/- to member who are attending the AGM with society ID proof.During the year.
3. Our society, also increased the incentive for introducing new member from Rs.150 to Rs.250 per member.

MANAGING COMMITTEE MEETING:

During the period, Managing Committee held elevan (11) meetings after the last AGM to discuss and decide various matters concerning to the society.

MEMBERSHIP & DEATH

During the period under report, members may notice that our Society has recorded progress in enrolling more new members to society.During this period enrolled 53 new members, 6 members expired and total 18 members closed their membership

During the period under report six (6) of our members left for their heavenly abode. I, on behalf of the Society extend our heartfelt condolences to the bereaved families

1	2489	BIJU KUMAR	BALJIT NAGAR	48
2	5711	SUNIL K E	UTTAM NAGAR	52
3	2933	RAM PRAKASH	DWARKA	63
4	5359	VIJAYAMMA	MAHVIR ENCLVE	69
5	5517	T GOPINATHAN PILLAI	DILSHAD GARDEN	62
6	3378	MINI RAJU	UTTAM NAGAR	58

In the period under review, the membership of the Society increased from 6285 to 6338. The current active membership is of 4267. During the period only 53 members have joined the Society.

BRANCHES AND ITS WORKING

Faridabad: Branch headed by Sh. Muralidharan (M: 9990066543), office, is being operated from his residence. Faridabad and its surrounding areas are currently availing services from this office. At Faridabad, our Society is well known among Malayalee's for prompt services provided through Sh. Muralidharan S.

Dilshad Garden: Office is currently operational under Mrs. Sheela Nair (Tel: 011-42283625). Nearby area of Dilshad Garden is availing services from this office.

FINANCIAL POSITION AND PROPOSAL

The dues from members are being recovered in the normal course, but there are 56 chronic defaulters which were forwarded to Arbitration for recovery process. One cheque bounced case is pending in court (Sh. N. Sathyan- Mb.3589);in fast trak court,wich ordered his arrest or deposit 6.5 lakhs rupees to Society, otherwise, we maintain a good loan repayment record. of course, there are much more to be done in the coming periods, for the growth and development of the Society.

During the F.Y 25-26, Society's Net Income over expenditure is Rs.51,79,785/- Most Members of the Society wanted to park their retirement benefit amount with Society in FD or in RE, such resources we cannot refrain because real growth of the society depends upon the flow of deposit which in turn increase the cash flow of the society. The present Rate of Interest on FD is @ 9.5% forone year, 10% for Two years, 10.50% for 3 years. Senior citizen will get 0.25% additional interest in every streams. We disburse the loan @ 13% P.A. MC decided to increase the gold loan disbursal amount to Rs.8000/- per gram. Also decided to disburse the amount by cash up to 2 lakhs with prior intimation.

LOAN AND DEPOSITS:

So far, we were able to meet most of the loan demands of our members. We have disbursed the following amounts to members, as loan

- Rs. 4,46,19,076/- as regular loans
- Rs. 7,56,929/- as gold loan
- Rs. 8,71,011/- as consumer loan
- Rs. 1,62,012/- as emergency loan
- Rs. 30,44,492/- as loan against deposit
- Rs. 75,90,075/- as Loan against SSD

Total loan disbursed during this period is about Rs.5,70,43,595/-. It may be noted that the loan facility could be extended to large number of members, which inturn increase the utilization of resources of our Society rather than keeping idle resources.

SPECIAL SAVING SCHEME AND LOAN:

To encourage saving habit among Members and to generate low-cost funds, Society has started a Saving Scheme only for Members of the Society. The saving unit is Rs.1,00,000 or its multiples up to Rs.10,00,000, payable in 20 monthly instalments of Rs.5,000/- per lakh, less discount as published in the table. The Members can take loan against the saving account as indicated in the table by providing Surety/Guarantee etc. So far, we have enrolled 86 groups in 1634 units and paid loan amounting Rs.1,28,34,500/- for 133 units to various members after completing their formalities.

SOCIETY OFFICE AND WORKING:

Normal working hours of the Society office is from 10.00 A.M. to 6.00 P.M from Sunday to Friday. The Society office remains closed on Saturday. Maximum members are depositing their dues by digital mode of payment. After payment, we have requested our members to inform society regarding transaction done and mention your mobile number in the narration space in the transaction format to enable us to track and credit to respective account.

Audit of all our income and expenditure is done annually and Income Tax return filed regularly on time as per the statutory requirements of the Government.

The Income Tax Department has raised Income Tax demand of Rs.4,02,92,320.00for the A/Y 2012-2013 and Income Tax demand of Rs.48,78,05,375.00 for A/Y 2017-2018 against the society. The society has filed appeal with Income Tax Department against this demand.

Order received from Income Tax Appellate Tribunal Delhi Branch in fevour of Society on 12.02.2026. Total amounting Rs.1,26,09,714 received on 17/4/26 &27/4/26

HOUSING PROJECT

Aprops to the approval in the 11th AGM and in accordance with the objective of the society, the society has started housing scheme for the members and employees and their children and brief status is as flooows:

1. we have purchased agriculture Land OF 6.5 acre in L Zone under MPD 21.1
2. More favourable provisions were included in masterplan 2041 waiting its approval from Ministry.
3. Work-in-progress of Housing society is pegged at Rs.56,92,17,064/- as on 31.03.2026 as shown in balance sheet which included cost of Land for Housing project which includes land cost, registration expenses and other expenses.
4. Total land cost of Rs 63,64,74,520/-(including Housing members contribution of Rs. 6,72,57,456/

PROGRESS

- Here I am mentioning some point of progress, by DDA for inplimenting land pooling policy. Sector 8B (in Zone P-II) has achieved the required 70% landowner consent to become the first sector officially greenlit for policyimplementation.
- The Delhi Development Authority (DDA) has approved the land-use change for this 40-hectare area and appointed consultants to finalize essential infrastructure designs across the 105 participating villages.>
- The policy is applicable for the urban extension areas of Delhi, comprising of 104 villages falling in Zones J, K-I, L, N, P-I and P-II. The whole area is divided into 109 sectors, and on an average each sector is about 250Ha to 350 Ha and is anticipated to accommodate about 80,000 to 1 lakh population.>

- These new areas shall incorporate Smart City principles of the Government of India, and are being planned around the concepts of Happiness and Living index which are being adopted all across the world.
- DDA has already notified the modified Land Policy and its Regulations in 2018 to foster land development in partnership with land owners.

RESOURCE MOBILIZATION

As per RCS RULE 58(3) a co-operative society may issue non-convertible debenture or other instruments subject to the provision of any law for the time being in force to raise resources for fulfilment of its objectives to the extent of twenty-five per cent of its paid up to capital with the approval of General Body of members with provision for redemption fund for its repayment on maturity.Subject to the provisions of sub-section (1), a cooperative society may accept funds or borrow fund for the fulfilment of its objects as are mutually contracted upon and approved by the General Body of members of the co-operative society.

Members can now check his/her account online with individual password at our website **tcsreenarayanaguru.co.in.** After viewing your account, members are requested to please change the password for security reasons. Also, you can download new membership forms, new kyc form and nomination form from the society website.

RECURRING DEPOSIT:

Society started the schemes of one year and two years recurring deposits with rates of interest at 9.5%& 10%for one and two years respectively with minimum deposit of Rs.500/- per month or its multiples. Withdrawal is allowed only after maturity of the RD. Currently we have 241 members subscribing to this scheme and we request other members also to open such accounts and even minors can avail the same. On maturity of RD the amount can be deposited with society as FD to avail higher rate of interest.

CONTRIBUTORY WELFARE SCHEME:

Under the the above scheme, loan dues etc of a deceased member up to Rs.3,00,000/- are fully covered under the scheme. In case of loan liabilities above Rs.3,00,000/-, first the amount at the credit of the Member will be adjusted and balance loan dues will be covered under the welfare scheme up to Rs.3.00 Lakhs only if any balance remaining, same should be paid by as per agreement. It was decided that an ex-gratia payment of Rs.1,00,000/- should be given to the nominee/legal heir of a deceased non-borrower member.Society has paid Rs.17,92,801/- under this scheme during this period.

REVISXED INVESTMENT POLICY

In case of premature withdrawal of Investment, we have an investment policy of fixed Deposits with an interest rate of 9.5%, 10% and 10.5% for a period of 1, 2 and 3 years respectively.

However, if any member intends to withdraw the fixed deposit before maturity, he will be eligible to get an interest as per the preceding year for the completed tenure and for the rest

pending months an interest of minimum of 4% and a maximum of 8% will be paid as per the MC decision.

Eg. if a member has made an FD for a period of 3 years i.e 36 months, but he withdraws during the 30th month, then he will be eligible for an interest on the accumulated investment for a period of 24 months at the rate of 10% and for the rest 06 months an interest of 5% will be paid.

MEDICLAIM POLICY

Mediclaim will be disbursed to a member who completes one year, provided the member deposits his/her contribution regularly.

ADVERTISEMENT:

Advertisements were released in Delhi based Malayalam papers on occasions like Onam, Christmas, Guru Jayanthi etc. Ads were also given to social and cultural Organizations whose goodwill is important for the growth of the Society.

On behalf of the Society, I take this opportunity to thank Office Bearers, Managing Committee Members and all the Members of the Society, other well-wishers for guiding and supporting the activities of the society. We should also appreciate the contribution made by some Members and well-wishers in enrolling new members for the Society and in mobilising Society's cash flow. We take on record the members who had taken loans and repaid them on regular basis deserve appreciation as the margin between the lending and deposit rates only sustain our activities. Similarly, those who have made RDs and FDs deserve commendation for their contribution to the growth of the Society.

We also thank our Bankers, Auditors, Legal entities, for their support and guidance to us in running the Society in a structured manner.

The hard work done by the office staff deserves special mention in running the office in a cordial and disciplined manner. While it has been our earnest endeavour to provide services to members without any room for complaints, and shortcomings, if any, may be inadvertent. We are committed to provide better service to our members in future too for which we solicit your continued support

Thanking you,

(V. K. BALAN)
SECRETARY